

Mutual Energy Limited (MEL) is an established and substantial player in the Northern Ireland energy sector

The Group's key assets are:

1. The Moyle electricity interconnector
2. The Scotland to Northern Ireland gas pipeline (SNIP)
3. The Belfast Gas Transmission Pipeline (Islandmagee to Belfast and Larne)



MEL is a company limited by guarantee (also known as a 'mutual') which was set up to reduce the cost of energy in Northern Ireland and bring energy infrastructure back into local ownership. As a mutual, the company has no shareholders – all profits and savings are for the long term benefit of Northern Ireland customers.

How does the mutual model work?

MEL manages major energy assets on behalf of energy consumers with all the benefits of the low cost of capital and operational efficiencies being returned to energy consumers. In addition, proactive and coordinated management of group assets has meant that further opportunities for operational savings have been identified and captured.

Essentially, under the mutual model, the core energy infrastructure assets operated by MEL are being operated at a much lower cost to the consumer than under the previous, non-mutual model, with savings of over £98 million having been delivered since mutualisation.



Mutual Energy and Gas to the West

Mutual Energy has an appropriate mix of skills and experience to deliver Gas to the West successfully. The company already owns and operates the Scotland to Northern Ireland gas transmission pipeline which transports all of the gas coming from Scotland to Northern Ireland, as well as the Belfast Gas Transmission Pipeline which transports natural gas from Ballylumford to the Belfast and Larne gas markets. These assets have been operated with 100% availability under MEL's ownership.

MEL has been awarded the high pressure licence for Gas to the West and will own and operate the high pressure pipeline, which will be constructed by SGN. SGN will own and operate the low pressure pipeline which will deliver natural gas within the eight towns identified in the licence.

Biography: Paddy Larkin



Paddy Larkin was appointed Chief Executive Officer of Mutual Energy in 2010. He joined what was then Northern Ireland Energy Holdings in 2007 as an Executive Director and Managing Director for the Moyle Interconnector. A mechanical

engineer by profession, Paddy began his career with NIE at Ballylumford power station in 1991, just before privatisation. In 1992, British Gas bought Ballylumford power station and Paddy continued to work with Premier Power, initially in breakdown maintenance before moving to the business side of the operation where he helped to oversee the change in practices from a nationalised to a private company. Later he was involved in the buy out of the long term contracts and construction of the combined cycle gas turbine and served as the station's Chief Executive.